

Foreign cheque conversion form

» Member details

Member name: _____ Member number: _____
Account number: _____ Address: _____
City: _____ Country: _____ Postcode: _____
Email address: _____
Phone number: _____ Mobile number: _____

» Foreign cheque details

Amount: \$ _____ Currency:* _____ Purpose: _____

Check signed on reverse

Cheque is still valid for payment (i.e. not older than 6 months unless specified, please allow sufficient processing time)

I have read and acknowledge the indemnity below

*Currencies currently available for cheque clearance BMD, CAD, DKK, EUR, GBP, HKD**, JMD, NOK, SEK, SGD**, TRY and USD. Selected currencies subject to change.

**These currencies require minimum value of USD \$350.00 equivalent to be processed.

» Request to negotiate foreign cheques – indemnity

Qudos Bank has entered into contractual arrangements with Western Union Business Solutions (Australia) Pty Ltd (ACN 150 129 749; AFSL 40409) trading as Convera (“**Convera**”) whereby Convera assists Qudos Bank to fulfil certain foreign exchange and payment services offered by Qudos Bank to its customers, including foreign cheque conversions. Qudos Bank has a revenue share arrangement with Convera. See our Financial Services Guide for further details.

I request Qudos Bank to act as my agent to arrange for the foreign cheque(s) described above to be negotiated with Convera on my behalf. I agree to pay the relevant conversion fee(s) for the negotiation of foreign cheque(s) and that the conversion fee(s) will be deducted from the proceeds of cheque at the time it is deposited into my Qudos Bank account:

- > \$20, for cheques processed on a cash basis (normally for amounts under AUD \$5,000)
- > \$50, for cheques processed on a collections basis (normally for amounts over AUD \$5,000)

However, all SGD and HKD cheques will be processed on a collections basis.

Cheques processed on a cash basis will normally be credited to your account within 2 weeks, but may take up to 16 weeks to clear. Cheques processed on a collections basis are credited and cleared at the same time – which may take up to 16 weeks. I agree not to hold Qudos Bank responsible for any delays exceeding these timeframes. For cheques processed on a cash basis (where the funds are credited to my account prior to clearance) I agree that if the cheque is subsequently dishonoured, Qudos bank will debit the funds from my account. In addition to the conversion fee(s) described above, I agree to indemnify Qudos Bank for any negotiation fees, dishonour fees or any other fees imposed on them for the transaction (whether or not it is successful), including by Convera, the correspondent bank or the beneficiary bank. I authorise Qudos Bank to debit my account for any such fees.

Signature: _____ Date: _____ / _____ / _____