

Low-cost home loan (value package)

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| Product | Low-Cost Home Loan (Value Package) | |
| Issuer | Qudos Mutual Limited trading as Qudos Bank ABN 53 087 650 557 AFSL/Australian Credit Licence 238 305 | |
| Date of TMD | 5 October 2023 | |
| Target Market | Description of target market | |
| | Owner occupiers | Investors |
| | <p>Real clients who:</p> <ul style="list-style-type: none"> > are seeking a loan to: <ul style="list-style-type: none"> - build, purchase or renovate a home - refinance and existing home loan; or - top up an existing loan for any worthwhile purpose | <p>Retail clients who:</p> <ul style="list-style-type: none"> > are seeking a loan to: <ul style="list-style-type: none"> - build, purchase or renovate an investment property - refinance and existing investment loan; or - top up an existing loan for any worthwhile investment purpose |
| | <p>Retail clients who:</p> <ul style="list-style-type: none"> > are aged 18 years or more and meet the credit assessment criteria for the product > are willing and able to offer a first registered mortgage over real property (or other acceptable security) as security for the loan > are seeking elements of the package even if that means higher interest or fees > need the flexibility to make additional repayments > need to make regular repayments of interest and principal over the term of the loan > need the facility to redraw advance repayments > need a 100% loan offset account > have the option of a premium credit card without an annual fee | |
| <p>For principal and interest reducing:</p> <ul style="list-style-type: none"> > need to make regular repayments of interest and principal over the term of the loan | | |
| <p>For interest only:</p> <ul style="list-style-type: none"> > are seeking an interest only option for an approved purpose and are prepared to make monthly repayments | | |

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| <p>Target Market (continued)</p> | <p>Description of product, including key attributes</p> <p>This is a Low-Cost Home loan (Value Package) secured over real property. The key attributes are:</p> <ul style="list-style-type: none"> > loan amounts from \$150,000 > loan terms of up to 30 years > variable Interest rate > minimum 10% deposit > owner occupied or investment > interest only/principal and interest reducing/combinations > repayment frequency can be weekly/fortnightly/monthly > interest only option available – with monthly repayments, subject to approval > redraw facility available to redraw advance repayments > 100% loan offset account available > must provide a registered first mortgage over real property or other acceptable security > optional Visa Platinum Credit Card with no annual fee <p>This product is not suitable for retail clients who:</p> <ul style="list-style-type: none"> > are seeking a fixed interest rate > are seeking bridging finance to purchase a property prior to selling their existing property > need progressive draw downs to complete the construction of a home |
| <p>Distribution Conditions</p> | <p>Distribution conditions</p> <p>This product is distributed directly by Qudos Bank through the following channels:</p> <ul style="list-style-type: none"> > branches > call centres > online > mobile lenders <p>This product can also be distributed by mortgage brokers approved by Qudos Bank (approved distributors).</p> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> > ensuring that clients meet the eligibility requirements for the product > ensuring that distribution through branches, mobile lenders and call centres is by appropriately trained staff <p>There are no other approved distributors for this product.</p> |
| <p>Review Triggers</p> | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> > a significant dealing of the product to consumers outside the target market occurs > a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate > a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>Qudos Bank's Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report.</p> |
| <p>Period Reviews</p> | <p>At least every 12 months from the date of this TMD.</p> |

Distribution Reporting Requirements

The following information must be provided to Qudos Bank by distributors who engage in retail product distribution conduct in relation to this product, by email to DDOreporting@quodosbank.com.au:

| Type of information | Description | Reporting period |
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| Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (e.g, why it is not consistent with the TMD). | As soon as practicable, and in any case within 10 business days after becoming aware. |
| Complaints | Number of complaints in relation to this TMD. This will include written details of the complaints. | Every 3 months, within 10 business days of the end of each calendar quarter. |
| Sales outside the target market | Number of sales \$ value of sales. | Every 3 months, within 10 business days of the end of each calendar quarter. |