

RSA interest rates

Rates current as at 23 November 2023

The Qudos Retirement Savings Account (Qudos RSA), is designed especially for those looking for security and flexibility for their Superannuation, Rollovers and Account Based Pensions.

The Qudos RSA offers you:

- › **Security:** Protection of being capital guaranteed. No negative returns.
- › **No account keeping fees:** No Annual Member fee, administration fees or investment management fees are charged. A withdrawal fee will apply if more than 4 withdrawals are made per year. A fee may apply for preparation of an actuarial certificate for an account based pension.
- › **Flexibility:** A choice of lump sum benefit payments, or an account based pension facility.
- › **Comfort:** The peace of mind that comes from knowing your retirement savings are in the care of Qudos Bank.

RSAs are Superannuation saving accounts and, as such, are subject to the same protections and benefits as a superannuation fund. Utilise our Qudos RSA to assist in your retirement planning, both at retirement and during your working life. If you're currently working, considering retirement or leaving your present employer, you're entitled to the benefits and features available through our Qudos RSA.

An alternative choice in retirement planning

RSAs operate within the Superannuation environment, therefore offer many attractive features, including:

Concessional rate of tax applies to earnings.

- › RSAs can accept rollovers of superannuation benefits and therefore serve to defer any tax liability otherwise payable.
- › RSAs provide a high degree of security for the monies invested. The capital invested is guaranteed.
- › Benefits can be paid either as a lump sum or as an account based pension income stream.
- › Account based pensions may provide additional taxation benefits for many members.
- › An employer contribution facility is also available.

These interest rates are:

- > Tiered with the rate of interest applicable to the balance of the Qudos RSA in this table applying to the whole balance of your RSA.
- > Variable and may change from time to time. You should confirm the current rate/s being offered by the Qudos Bank before you make your investment.
- > Calculated daily on the balance of your Qudos RSA and credited on the last day of each month.

The Net Interest rate is net of all administration fees, government charges and after applicable taxes. (N.B. Fund tax does not apply to Pensions).

Please note: The fee for additional withdrawals above the four free withdrawals in a financial year has increased from \$59 to \$60 for the 2023/2024 financial year.

This fee is indexed annually (at 30 June) to movement in Average Weekly Time Earnings (AWOTE). Please refer to our Product Disclosure Statement (PDS) for more details. The target market determination for this product is available at www.qudosbank.com.au/support/legal/target-market-determinations/.

Current Interest Rates

Daily Balance	Rate (before tax)	Rate (after tax) p.a.
\$1 million & over	4.95%	4.2075%
\$500,000 to \$999,999.99	4.95%	4.2075%
\$250,000 to \$499,999.99	4.70%	3.9950%
\$50,000 to \$249,999.99	4.70%	3.9950%
Below \$50,000	4.05%	3.4425%
Account Based Pensions		
\$1 million & over	4.95%	4.95%
\$500,000 to \$999,999.99	4.95%	4.95%
Below \$500,000	4.70%	4.70%

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This is general advice and has been prepared without taking into account your objectives, financial situation, or needs. Before acting on any advice you should consider its appropriateness to your circumstances. You should read and consider the PDS before opening an account. The target market determination for this product is available at www.qudosbank.com.au/support/legal/target-market-determinations/.

Past Performance

Rates of Return

1 July 2022 to 30 June 2023	Gross	Net
Retirement Saving Account		
\$1 million & over	3.380%	2.873%
\$500,000 to \$999,999.99	3.380%	2.873%
\$250,000 to \$499,999.99	3.130%	2.661%
\$50,000 to \$249,999.99	3.130%	2.661%
Below \$50,000	2.480%	2.108%
Account Based Pensions		
\$1 million & over	3.380%	3.380%
\$500,000 to \$999,999.99	3.380%	3.380%
Below \$500,000	3.130%	3.130%

Annual Average Interest Rates

1 July 2018 to 30 June 2023	Gross	Net
Retirement Saving Account		
\$1 million & over	1.744%	1.483%
\$500,000 to \$999,999.99	1.744%	1.483%
\$250,000 to \$499,999.99	1.494%	1.283%
\$50,000 to \$249,999.99	1.494%	1.283%
Below \$50,000	0.719%	0.611%
Account Based Pensions		
\$1 million & over	1.899%	1.899%
\$500,000 to \$999,999.99	1.744%	1.744%
Below \$500,000	1.494%	1.494%

Compound Average Interest Rates

1 July 2018 to 30 June 2023	Gross	Net
Retirement Saving Account		
\$1 million & over	1.740%	1.480%
\$500,000 to \$999,999.99	1.740%	1.480%
\$250,000 to \$499,999.99	1.491%	1.280%
\$50,000 to \$249,999.99	1.491%	1.280%
Below \$50,000	0.715%	0.608%
Account Based Pensions		
\$1 million & over	1.896%	1.896%
\$500,000 to \$999,999.99	1.740%	1.740%
Below \$500,000	1.491%	1.491%